



# human settlements

Department:  
Human Settlements  
**PROVINCE OF KWAZULU-NATAL**

Houses, Security & Comfort for all— Umuntu Ngumuntu Ngekhaya

## **THE FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME FOR FIRST TIME HOME OWNERS**

The FLISP programme is available to qualifying beneficiaries who intend purchasing a house or are in the process of purchasing a house for the first time. The applicant must acquire a mortgage bond or home loan financing from a recognised financial institution / bank. The Government will give a once-off subsidy, which is a non-refundable amount, to those who qualify, on a sliding scale ranging from R27 960.00 to R121 626.00.

### **QUALIFYING CRITERIA**

- The applicant must be a South African citizen or must hold a permanent residence permit.
- The applicant must be 18 years of age or older or legally married or legally divorced and of sound mind. The applicant's current total household income must be between R3 501 and R22 000 per month, excluding overtime and commission but includes allowances.
- The applicant or his/her spouse must not have previously derived benefits from the housing subsidy scheme or any other state funded or assisted housing subsidy scheme which conferred benefits of ownership, leasehold or deed of grant.
- The applicant must not be owning any other residential property nor previously owned fixed residential property.
- Where the application is made for a subsidy on the basis of a legal marriage or cohabitation arrangement, it is required that the property must be registered in the name of both spouses in the Deeds Office.
- The applicant may be single but with proven financial dependents

**Any individual who has already purchased a property which has already been transferred into his or her name with effect from 01 April 2012, 01 April 2014 or 28 July 2018 will also be eligible to apply for the subsidy provided that they meet the requirements, of the respective policy revisions.**

The subsidy is also available to civil servants provided that their total household income including their housing allowance does not exceed R22 000.

For enquiries please contact the KZN Department of Human Settlements on the following numbers:

031 336 5396 / 031 336 5262 / 031 336 5277 / 031 336 5285 / 031 336 5418 or visit our offices on the 11th floor, Eagle Building, 353–356 Dr Pixley KaSeme (former West street), Durban.

# FINANCE LINKED INDIVIDUAL SUBSIDY PROGRAMME

28 July 2018

## Subsidy Parameters

Maximum Subsidy R 121 626.00

Minimum Subsidy R 27 960.00

Step Number	Lower	Higher	Amount
1	R 3 501	R 3 700	R 121 626
2	R 3 701	R 3 900	R 120 585
3	R 3 901	R 4 100	R 119 545
4	R 4 101	R 4 300	R 118 504
5	R 4 301	R 4 500	R 117 463
6	R 4 501	R 4 700	R 116 422
7	R 4 701	R 4 900	R 115 382
8	R 4 901	R 5 100	R 114 341
9	R 5 101	R 5 300	R 113 300
10	R 5 301	R 5 500	R 112 259
11	R 5 501	R 5 700	R 111 219
12	R 5 701	R 5 900	R 110 178
13	R 5 901	R 6 100	R 109 137
14	R 6 101	R 6 300	R 108 097
15	R 6 301	R 6 500	R 107 056
16	R 6 501	R 6 700	R 106 015
17	R 6 701	R 6 900	R 104 974
18	R 6 901	R 7 100	R 103 934
19	R 7 101	R 7 300	R 102 893
20	R 7 301	R 7 500	R 101 852

Step Number	Lower	Higher	Amount
21	R 7 501	R 7 700	R 100 811
22	R 7 701	R 7 900	R 99 771
23	R 7 901	R 8 100	R 98 730
24	R 8 101	R 8 300	R 97 689
25	R 8 301	R 8 500	R 96 648
26	R 8 501	R 8 700	R 95 608
27	R 8 701	R 8 900	R 94 567
28	R 8 901	R 9 100	R 93 526
29	R 9 101	R 9 300	R 92 486
30	R 9 301	R 9 500	R 91 445
31	R 9 501	R 9 700	R 90 404
32	R 9 701	R 9 900	R 89 363
33	R 9 901	R 10 100	R 88 323
34	R 10 101	R 10 300	R 87 282
35	R 10 301	R 10 500	R 86 241
36	R 10 501	R 10 700	R 85 200
37	R 10 701	R 10 900	R 84 160
38	R 10 901	R 11 100	R 83 119
39	R 11 101	R 11 300	R 82 078
40	R 11 301	R 11 500	R 81 038

Step Number	Lower	Higher	Amount
41	R 11 501	R 11 700	R 79 997
42	R 11 701	R 11 900	R 78 956
43	R 11 901	R 12 100	R 77 915
44	R 12 101	R 12 300	R 76 875
45	R 12 301	R 12 500	R 75 834
46	R 12 501	R 12 700	R 74 793
47	R 12 701	R 12 900	R 73 752
48	R 12 901	R 13 100	R 72 712
49	R 13 101	R 13 300	R 71 671
50	R 13 301	R 13 500	R 70 630
51	R 13 501	R 13 700	R 69 590
52	R 13 701	R 13 900	R 68 549
53	R 13 901	R 14 100	R 67 508
54	R 14 101	R 14 300	R 66 467
55	R 14 301	R 14 500	R 65 427
56	R 14 501	R 14 700	R 64 386
57	R 14 701	R 14 900	R 63 345
58	R 14 901	R 15 000	R 62 304
59	R 15 001	R 15 200	R 61 264
60	R 15 201	R 15 400	R 60 223

